

AMERICAN ROSE SOCIETY ENDOWMENT FUNDS

Thanks to the generosity of many, the American Rose Society has been able to establish four endowment funds, all designed to carry out the mission and purposes of the Society. Each of the endowments has been established to encourage contributions in support of specific areas of interest, and to provide income from earnings and growth of the funds to support and perpetuate those interests. These perpetual Endowment Funds are often recipients of memorial donations.

1. AMERICAN ROSE SOCIETY TRUST

The Society has set a goal to raise \$1,000,000 for the new American Rose Society Endowment Trust, and therefore, gifts to the ARSET are at the top of our list of priorities. Recognizing that membership dues are not sufficient to fund society operations, in 2006, the ARS Board of Directors approved the creation of an endowment to provide perpetual support for the Society. Under terms of the trust, no part of the principal may be invaded, but all interest, earnings and gain from the investments of the trust shall be dedicated to the educational mission of the society and its operation.

2. AMERICAN ROSE SOCIETY EDUCATIONAL TRUST

This trust was created to provide funds for the development, publication and distribution of educational materials on the culture of the rose, the establishment and advancement of local rose societies and otherwise for the benefit of the American Rose Society. It is the intent of this trust to provide funds for special educational or development projects and not for ordinary operating expenses incurred by the American Rose Society. Established 1996.

3. AMERICAN ROSE SOCIETY RESEARCH TRUST

This trust was established in 1991 to provide funds for research on the historical origin, identification, breeding and culture of the rose and otherwise for the benefit of and to carry out the purpose of the American Rose Society.

4. AMERICAN ROSE SOCIETY MAINTENANCE ENDOWMENT TRUST

This Trust was created in 1991 to provide a perpetual endowment for the maintenance, development, and improvement of the American Rose Center. For purposes of this trust, the words “the American Rose Center” refer to the approximate 118 acres of land owned by the American Rose Society in Caddo Parish, Louisiana, and all improvements thereto, including but not limited to fences, walks, streets, driveways, parking lots, plumbing, lighting, timber, landscape ornaments, and ornamental plants. The trust was originally established to maintain the gardens only, but was amended in 1999 to include all buildings, structures and improvements.

The ARS is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code, and contributions are tax deductible to donors as provided by law. All Patron donations to the Society are acknowledged in American Rose. ARS notifies recipients of all gifts received in their honor; and notifies family members of gifts received as memorials.